

Mutual Fund Segment

Circular No.: MCCIL/MF/1616/2020

Date: April 06, 2020

Subject: Changes in Mutual Fund Settlement Cut-off timings

Attention of Mutual Fund Intermediaries (MFI) is drawn to Indian Commodity Exchange Limited (ICEX) Circular no. ICEX/MFOPS/2020/780 dated April 06, 2020 regarding the following changes in Mutual Fund transaction cut-off timings for placing orders on ICEXMF Platform w.e.f. Tuesday 07 April, 2020.

Scheme type	Settlement type	New Timings
Liquid	L0	11:30
Equity, Debt	L1	12:00
Liquid, Equity, Debt	NRM	13:00

Accordingly, the following changes in settlement pay-in of funds will be effective from Tuesday 07 April, 2020 till further communication.

Transaction type	Scheme	Existing cut off time	New cut off timings
1 Subscription (L0)	Liquid	12.30 PM	11.30 AM
2 Subscription (L1)	Debt & Equity	02.00 PM	12.00 noon

MFIs are requested to note the cut of time in Depositories to give the Delivery Instruction Slip against their redemption and switch orders has now been preponed to 2:30 pm instead of the existing 4:30 pm.

Kindly contact C&S department on 022-40381571/76/72 or send an e-mail to cns_mf@mcclar.in for any assistance.

For and on behalf of

Metropolitan Clearing Corporation of India Limited

Vaibhav Nerurkar
Assistant Manager

Saroj Kumar Nanda
Assistant Vice President

Metropolitan Clearing Corporation of India Limited

Regd. Office: 4th Floor, Vibgyor Towers, Opp. Trident Hotel, Plot No. C62, Bandra Kurla Complex, Bandra (East), Mumbai - 400 098
Tel: +91-22-6112 9000 • Fax: +91-22-2652 5731 • URL: www.mclear.in • Email: info@mclear.in • CIN: U67120MH2008PLC188032